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**Coláiste na Mí**

**Transition Year Accounting Module Scheme of Work**

**7th January- 24th May 2019 (13 Teaching Weeks)**

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| **Duration** | **Topic** | **Learning Outcomes** | **Resources** |
| 1 Week | Equity and Shares | * Select shares to invest in and monitor throughout the accounting module * Benefits of a business trading on the stock exchange * Outline how the stock exchange works * Identify reasons why share prices change | * Internet- for research on shares and stock markets * PowerPoint * News Articles * Worksheet |
| 3 Weeks | Introduction to accounting | Explain relevant accounting terms using examples of each including:   * Asset * Liability * Expense * Gain/ Income * Capital * Drawings | * Colaiste na Mi Business Studies website * PDST Bookkeeping Booklet * Junior Cycle accounting workbook questions * Leaving Certificate accounting book. |
| 3 Weeks | Bank Reconciliation Statements | * Understand how differences in bank information and business information arise and hence the need for bank reconciliation statements * Be able to compare bank statement and bank account * Be able to enter missing information into each * Be able to deal with errors made by bank and by business * Be able to prepare a bank reconciliation statement | * Accounting for Senior Cycle- Christy Tyrell * Past Exam Questions * Handouts |
| 1 Week | Differences between Financial and Management Accounting | * Explain financial accounting * Explain management accounting * Compare the two types of accounting | * PowerPoint * Word Documents * Venn Diagrams for literacy |
| 2 Weeks | Cash Budgets (*Budget only)* (LC OL) | * Prepare a cash budget from given figures | * Accounting for Senior Cycle- Christy Tyrell * Past Exam Questions |
| 2 weeks | Stock Costing/ Valuation | * Explain the difference between FIFO and LIFO methods of stock valuation. * Calculate the valuation of stock using the FIFO method. * Calculate the valuation of stock using the LIFO method. | * Accounting for Senior Cycle- Christy Tyrell * Past Exam Questions |
| 1 Week | Revisit- Investment in Shares | * Calculate the increase/ decrease in value of the shares invested in. * Evaluate the risks of investing in shares | * Internet- for research on shares and stock markets * Worksheet |

**Assessment:** End of Module Written Test