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**Coláiste na Mí**

**Transition Year Accounting Module Scheme of Work**

**7th January- 24th May 2019 (13 Teaching Weeks)**

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| **Duration** | **Topic**  | **Learning Outcomes**  | **Resources**  |
| 1 Week  | Equity and Shares | * Select shares to invest in and monitor throughout the accounting module
* Benefits of a business trading on the stock exchange
* Outline how the stock exchange works
* Identify reasons why share prices change
 | * Internet- for research on shares and stock markets
* PowerPoint
* News Articles
* Worksheet
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| 3 Weeks  | Introduction to accounting  | Explain relevant accounting terms using examples of each including: * Asset
* Liability
* Expense
* Gain/ Income
* Capital
* Drawings
 | * Colaiste na Mi Business Studies website
* PDST Bookkeeping Booklet
* Junior Cycle accounting workbook questions
* Leaving Certificate accounting book.
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| 3 Weeks  | Bank Reconciliation Statements | * Understand how differences in bank information and business information arise and hence the need for bank reconciliation statements
* Be able to compare bank statement and bank account
* Be able to enter missing information into each
* Be able to deal with errors made by bank and by business
* Be able to prepare a bank reconciliation statement
 | * Accounting for Senior Cycle- Christy Tyrell
* Past Exam Questions
* Handouts
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| 1 Week | Differences between Financial and Management Accounting | * Explain financial accounting
* Explain management accounting
* Compare the two types of accounting
 | * PowerPoint
* Word Documents
* Venn Diagrams for literacy
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| 2 Weeks  | Cash Budgets (*Budget only)* (LC OL)  | * Prepare a cash budget from given figures
 | * Accounting for Senior Cycle- Christy Tyrell
* Past Exam Questions
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| 2 weeks  | Stock Costing/ Valuation | * Explain the difference between FIFO and LIFO methods of stock valuation.
* Calculate the valuation of stock using the FIFO method.
* Calculate the valuation of stock using the LIFO method.
 | * Accounting for Senior Cycle- Christy Tyrell
* Past Exam Questions
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| 1 Week  | Revisit- Investment in Shares  | * Calculate the increase/ decrease in value of the shares invested in.
* Evaluate the risks of investing in shares
 | * Internet- for research on shares and stock markets
* Worksheet
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**Assessment:** End of Module Written Test