**The Importance of Entrepreneurship and Enterprise in an Economy:**

**Practice Questions**

1. What is meant by the term Entrepreneur? Please give an example.
2. What is meant by the term Enterprise? Please give an example.
3. What are the different types of Enterprise that we have studied? Please give an explanation and example for each.
4. Give three reasons why enterprises are important.
5. Give three risks of enterprises.
6. What is meant by the term planned obsolescence?
7. List 5 examples of famous entrepreneurs and their enterprises.
8. Give 5 reasons why people become entrepreneurs.
9. What is meant by the term intrapreneurship? Please give an example.