Insurance and Assurance

What I need to know

* Define the terms insurance and assurance
* Explain relevant key terms related to insurance
* Examine types of Personal Insurance
  + - Home Insurance
    - Life Insurance and Life Assurance
    - Car Insurance
* Explain the 5 Principles of Insurance using examples for each
* Calculate Average Clause- Know formula and link to Indemnity
* Calculate House Insurance Premiums and show workings
* Calculate Motor Insurance Premiums and show workings
* Calculate Life Insurance/Life Assurance Premiums and show workings