Cormac Fallon is employed as an electrician with McMahon Ltd. His **basic wage rate is €925** for a **37 hour week**. *Overtime is paid at* ***time and a half for the first 6 hours and double time in excess of that*.**

In week No. 30, he worked 48 hours. Cormac pays income **tax at a rate of 41% and PRSI at 8%.** His **annual tax credit is €7488**. Each week he pays **€6 Trade Union membership and invests €40 in a pension fund**. Both of these are deducted at source by the employer

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name |  |  |
| Week No: |  |  |
|  |  |  |
| Basic Pay |  |  |
| Overtime |  |  |
|  |  |  |
| **Gross Pay** |  |  |
| Tax Credit (just show the figure) |  |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE |  |  |
| PRSI |  |  |
| Trade Union |  |  |
| Pension |  |  |
| *Total Deductions* |  |  |
|  |  |  |
| **Net Pay** |  |  |

Frank Duffy is employed as a store clerk with Flash Ltd. His **basic wage rate is €840** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 5 hours and double time in excess of that*.**

In week No. 32, he worked 49 hours. Frank pays income **tax at a rate of 40% and PRSI at 7%.** His **annual tax credit is €7200**. Each week he pays **€ 16 Trade Union membership and invests €50 in a pension fund**. Both of these are deducted at source by the employer.

(i) State 2 types of statutory deductions.

1. Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name |  |  |
| Week No: |  |  |
|  |  |  |
| Basic Pay |  |  |
| Overtime |  |  |
|  |  |  |
| **Gross Pay** |  |  |
| Tax Credit (just show the figure) |  |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE |  |  |
| PRSI |  |  |
| Trade Union |  |  |
| Pension |  |  |
| *Total Deductions* |  |  |
|  |  |  |
| **Net Pay** |  |  |

* Cormac Fallon is employed as an electrician with McMahon Ltd. His **basic wage rate is €925** for a **37 hour week**. *Overtime is paid at* ***time and a half for the first 6 hours and double time in excess of that*.**
* In week No. 30, he worked 48 hours. Cormac pays income **tax at a rate of 41% and PRSI at 8%.** His **annual tax credit is €7488**. Each week he pays **€6 Trade Union membership and invests €40 in a pension fund**. Both of these are deducted at source by the employer.

*State 2 benefits Cormac might receive by paying a PRSI contribution.*

**Unemployment Benefit, Widows Pension, Disability Allowance**

*Complete the* ***weekly*** *wage slip below using the blank document provided.*

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name | Cormac Fallon |  |
| Week No: | 30 |  |
|  |  |  |
| Basic Pay | 925 |  |
| Overtime | 475 |  |
|  |  |  |
| **Gross Pay** |  | **1400** |
| Tax Credit (just show the figure) | 144 |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE | 430 |  |
| PRSI | 112 |  |
| Trade Union | 6 |  |
| Pension | 40 |  |
| *Total Deductions* |  | **588** |
|  |  |  |
| **Net Pay** |  | €812 |

* Frank Duffy is employed as a store clerk with Flash Ltd. His **basic wage rate is €840** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 5 hours and double time in excess of that*.**
* In week No. 32, he worked 49 hours. Cormac pays income **tax at a rate of 40% and PRSI at 7%.** His **annual tax credit is €7200**. Each week he pays **€ 16 Trade Union membership and invests €50 in a pension fund**. Both of these are deducted at source by the employer.

State 2 types of statutory deductions.

**PAYE, PRSI**

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name | Frank Duffy |  |
| Week No: | 32 |  |
|  |  |  |
| Basic Pay | 840 |  |
| Overtime | 325.50 |  |
|  |  |  |
| **Gross Pay** |  | **1165.50** |
| Tax Credit (just show the figure) | €138.46 |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE | 327.74 |  |
| PRSI | 81.59 |  |
| Trade Union | 16 |  |
| Pension | 50 |  |
| *Total Deductions* |  |  |
|  |  | **475.33** |
| **Net Pay** |  | €690.17 |

Paul Fletcher is employed as a fashion designer with WeMake Ltd. His **basic wage rate is €858** for a **39 hour week**. *Overtime is paid at* ***time and a half for the first 3 hours and double time in excess of that*.**

In week No. 22, he worked 44 hours. Paul pays income **tax at a rate of 41% and PRSI at 10%.** His **annual tax credit is €6760**. Each week he pays **€40 Trade Union membership and invests €40 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name |  |  |
| Week No: |  |  |
|  |  |  |
| Basic Pay |  |  |
| Overtime |  |  |
|  |  |  |
| **Gross Pay** |  |  |
| Tax Credit (just show the figure) |  |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE |  |  |
| PRSI |  |  |
| Trade Union |  |  |
| Pension |  |  |
| *Total Deductions* |  |  |
|  |  |  |
| **Net Pay** |  |  |

Andy Palmer is employed as a computer designer with Compu Ltd. His **basic wage rate is €920** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 5 hours and double time in excess of that*.**

In week No. 7, he worked 49 hours. Cormac pays income **tax at a rate of 40% and PRSI at 12%.** His **annual tax credit is €7800**. Each week he pays **€140 Trade Union membership, Saves €60 and invests €90 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name |  |  |
| Week No: |  |  |
|  |  |  |
| Basic Pay |  |  |
| Overtime |  |  |
|  |  |  |
| **Gross Pay** |  |  |
| Tax Credit (just show the figure) |  |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE |  |  |
| PRSI |  |  |
| Trade Union |  |  |
| Pension |  |  |
| Savings |  |  |
| *Total Deductions* |  |  |
|  |  |  |
| **Net Pay** |  |  |

Anna Ryan is employed as a computer designer with Mac Ltd. Her **basic wage rate is €960** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 4 hours and double time in excess of that*.**

In week No. 27, she worked 44 hours. Anna pays income **tax at a rate of 40% and PRSI at 7%.** Her **annual tax credit is €5304**. Each week she pays **€30 Trade Union membership and invests €20 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name |  |  |
| Week No: |  |  |
|  |  |  |
| Basic Pay |  |  |
| Overtime |  |  |
|  |  |  |
| **Gross Pay** |  |  |
| Tax Credit (just show the figure) |  |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE |  |  |
| PRSI |  |  |
| Trade Union |  |  |
| Pension |  |  |
| *Total Deductions* |  |  |
|  |  |  |
| **Net Pay** |  |  |

Laura Byrne is employed as a sales assistant with Vodafone Ltd. Her **basic wage rate is €600** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 6 hours and double time in excess of that*.**

In week No. 40, she worked 52 hours. Laura pays income **tax at a rate of 40% and PRSI at 7%.** Her **annual tax credit is €10600**. Each week she pays **€20 Trade Union membership and invests €20 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name |  |  |
| Week No: |  |  |
|  |  |  |
| Basic Pay |  |  |
| Overtime |  |  |
|  |  |  |
| **Gross Pay** |  |  |
| Tax Credit (just show the figure) |  |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE |  |  |
| PRSI |  |  |
| Trade Union |  |  |
| Pension |  |  |
| *Total Deductions* |  |  |
|  |  |  |
| **Net Pay** |  |  |

Paul Fletcher is employed as a fashion designer with WeMake Ltd. His **basic wage rate is €858** for a **39 hour week**. *Overtime is paid at* ***time and a half for the first 3 hours and double time in excess of that*.**

In week No. 22, he worked 44 hours. Paul pays income **tax at a rate of 41% and PRSI at 10%.** His **annual tax credit is €6760**. Each week he pays **€40 Trade Union membership and invests €40 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name | Paul Fletcher |  |
| Week No: | 22 |  |
|  |  |  |
| Basic Pay | 858 |  |
| Overtime | 187 |  |
|  |  |  |
| **Gross Pay** |  | **1045** |
| Tax Credit (just show the figure) | 130 |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE | 298.45 |  |
| PRSI | 104.50 |  |
| Trade Union | 40 |  |
| Pension | 40 |  |
| *Total Deductions* |  | **482.95** |
|  |  |  |
| **Net Pay** |  | **€562.05** |

Andy Palmer is employed as a computer designer with Compu Ltd. His **basic wage rate is €920** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 5 hours and double time in excess of that*.**

In week No. 7, he worked 49 hours. Cormac pays income **tax at a rate of 40% and PRSI at 12%.** His **annual tax credit is €7800**. Each week he pays **€140 Trade Union membership, Saves €60 and invests €90 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name | Andy Palmer |  |
| Week No: | 7 |  |
|  |  |  |
| Basic Pay | 920 |  |
| Overtime | 356.50 |  |
|  |  |  |
| **Gross Pay** |  | **1276.50** |
| Tax Credit (just show the figure) | 150 |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE | 360.60 |  |
| PRSI | 153.18 |  |
| Trade Union | 140 |  |
| Pension | 90 |  |
| Savings | 60 |  |
| *Total Deductions* |  | **803.78** |
|  |  |  |
| **Net Pay** |  | **472.72** |

Anna Ryan is employed as a computer designer with Mac Ltd. Her **basic wage rate is €960** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 4 hours and double time in excess of that*.**

In week No. 27, she worked 44 hours. Anna pays income **tax at a rate of 40% and PRSI at 7%.** Her **annual tax credit is €5304**. Each week she pays **€30 Trade Union membership and invests €20 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name | Anna Ryan |  |
| Week No: | 27 |  |
|  |  |  |
| Basic Pay | 960 |  |
| Overtime | 144 |  |
|  |  |  |
| **Gross Pay** |  | **1104** |
| Tax Credit (just show the figure) | 102 |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE | 339.60 |  |
| PRSI | 77.28 |  |
| Trade Union | 30 |  |
| Pension | 20 |  |
| *Total Deductions* |  | **466.88** |
|  |  |  |
| **Net Pay** |  | **637.12** |

Laura Byrne is employed as a sales assistant with Vodafone Ltd. Her **basic wage rate is €600** for a **40 hour week**. *Overtime is paid at* ***time and a half for the first 6 hours and double time in excess of that*.**

In week No. 40, she worked 52 hours. Laura pays income **tax at a rate of 40% and PRSI at 7%.** Her **annual tax credit is €10600**. Each week she pays **€20 Trade Union membership and invests €20 in a pension fund**. Both of these are deducted at source by the employer.

Complete the **weekly** wage slip below using the blank document provided.

**Wage Slip**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Name | Laura Byrne |  |
| Week No: | 40 |  |
|  |  |  |
| Basic Pay | 600 |  |
| Overtime | 315 |  |
|  |  |  |
| **Gross Pay** |  | **915** |
| Tax Credit (just show the figure) | 203.85 |  |
|  |  |  |
| *Deductions* |  |  |
| PAYE | 162.15 |  |
| PRSI | 64.05 |  |
| Trade Union | 20 |  |
| Pension | 20 |  |
| *Total Deductions* |  | **266.20** |
|  |  |  |
| **Net Pay** |  | **648.80** |